

HALTON FIELD HOCKEY CLUB

TO: The Membership, Halton Field Hockey Club

FROM: Stephanie Pinto, Treasurer

RE: Treasurer's Report – Annual General Meeting

DATE: October 10, 2025

2024/2025 Financial Statements

Enclosed are the Profit and Loss Report and Balance Sheet for the Halton Field Hockey Club (the Club) for the fiscal year spanning **April 1, 2024 to March 31, 2025**.

This fiscal year was marked by continued community engagement across both **indoor and outdoor** seasons. Total income grew modestly, but this growth was offset by higher operating costs—particularly in field rentals, tournament expenses and administration—resulting in a small **year-end deficit of 2%**.

While **income increased by 7%**, cost growth outpaced revenue gains, resulting in an overall **deficit of \$5,709.04 (–2% of total income)**.

Despite this, the Club remains in a **stable financial position**, supported by a healthy opening cash balance and prudent financial management. The deficit primarily reflects a year of **program reinvestment and expansion**, rather than a structural financial shortfall.

Highlights

- **Revenue Growth:** Total income rose to **\$286K**, driven by strong participation in **Thrashers indoor/outdoor teams, senior recreational programs, and dome training sessions**.
- **Rising Field & Facility Costs:** Substantial cost increases at **Milton Sports Dome, Oakville, and Rock Athletic Centre**
- **Event & Tournament Expansion:** Higher expenditures at the **tournaments**.
- **Increased Training & Development:** Coaching reimbursements, certifications, and player training investments rose significantly.

Looking ahead, the focus will be on **cost containment and long-term sustainability** while maintaining program quality and accessibility. Key priorities include:

- **Program Fee and Cost Recovery Review** – ensuring program pricing reflects true delivery costs while maintaining affordability.

- **Multi-Year Facility Contracts** – pursuing longer-term rental agreements to reduce volatility in field costs.
- **Grant and Sponsorship Growth** – expanding partnerships with Field Hockey Canada, local businesses, and community funders.
- **Coaching and Community Development** – continued investment in coach certification, youth development, and inclusive participation opportunities.
- **Reserve Rebuilding** – replenishing cash reserves through strategic fundraising and disciplined expense management.

Sincerely,

Stephanie Pinto

Treasurer, Halton Field Hockey Club